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Hubzu Announces Eric Eckardt as Vice President, Direct to Broker

LUXEMBOURG, January 16, 2013 (PR Newswire) – [Online residential real estate marketplace](#),

Hubzu™ announced the appointment of [Eric Eckardt](#) as Vice President, Direct to Broker. Eckardt will oversee the Direct to Broker business including long-term strategic planning, market penetration of the real estate broker community and business development initiatives.

Eckardt has more than 15 years of entrepreneurial, real estate and investment banking experience. Prior to joining [Hubzu](#), Eckardt was most recently the Founder of Eckardt Holdings, LLC where he launched startup companies, including a mortgage company and Zonic Realty, an online brokerage named by Inman News as a most innovative real estate startup finalist. He is a trained financial credit analyst, a licensed Real Estate Broker in Florida and New York and holds a Bachelor of Business Administration, Finance from Pace University.

“Eric has an outstanding record of success and innovation in real estate,” said Scott Wielar, General Manager of Hubzu. “His extensive knowledge and proven leadership in the space are valued assets as we strengthen our competitive position in the online residential real estate market,” added Wielar.

“I look forward to launching the Hubzu™ Real Estate Agent and Broker platform as a key element to Hubzu’s growth initiatives,” said Eric Eckardt, Vice President, Direct to Broker. “Hubzu’s progressive online platform and unwavering commitment to innovation, combined with our value proposition to the marketplace, positions us to create the most effective and efficient online transaction platform for buying and selling homes,” concluded Eckardt.

**About Hubzu:**

Hubzu is an online residential real estate marketplace that makes it easy for consumers, investors and brokers to buy and sell homes. From start to finish, Hubzu provides an entirely online experience – from searching and bidding to financing and closing. Hubzu is a trademark of Altisource Solutions, S.à r.l. Hubzu is part of the Altisource Portfolio Solutions S.A. family of businesses. Additional information is available at www.hubzu.com or follow us on [Facebook](#) and [Twitter](#).

About Altisource:

Altisource Portfolio Solutions S.A. (Nasdaq: ASPS) is a global provider of services focused on high-value, technology-enabled, knowledge-based solutions principally related to real estate and mortgage portfolio management, asset recovery and customer relationship management. Additional information is available at www.altisource.com.